

06 April 2009

Dear Shareholder,

NOTICE OF 2009 ANNUAL GENERAL MEETING

On behalf of the Board I am pleased to invite you to the Annual General Meeting (AGM) of Depa Limited to be held on Tuesday, 5th May 2009 at Emirates Towers Hotel, Dubai, United Arab Emirates. The meeting will commence at 5.00pm and will be open for registration from 4.00 pm.

In addition to this letter, the Notice of Annual General Meeting sets out the matters to be considered at the meeting and includes detailed explanations of the resolutions proposed. Please read these notes carefully as they include the process which should be followed to participate in this meeting and also details of your rights as a shareholder.

If you would like to attend the AGM, please return a completed copy of the Attendance Request Form to your broker or custodian. In the event that you are unable to attend the Annual General Meeting, I encourage you to complete and return the AGM Voting Instruction Form to your broker or custodian who will arrange for your votes to be cast on your behalf, in the prescribed way, at the meeting.

If you have any questions regarding your shareholding, please call your broker or custodian in the first instance. Your broker or custodian will advise you regarding the cut-off date they require you to return your voting or attendance instructions to ensure they are processed in a timely manner.

If you do wish to attend in person, you will need to provide a valid proof of photo-identification (e.g. passport, driving license etc.) at the registration desk of the AGM. This will help safeguard the security of the meeting and should enable you to pass through registration quickly.

Please note that, even if you attend in person, you will not be able to vote at the AGM if you have not registered for attendance in advance via your broker or custodian, as outlined in the Notice of AGM.

On behalf of the Board, I thank you for your support and we look forward to meeting as many of you as possible at the 2009 Annual General Meeting

Yours sincerely

Abdullah al Mazrui
Chairman